



C&WJ
(COMMUNICATIONS & other WORKERS of JAMAICA)
Co-operative Credit Union Ltd.
The Credit Union for Jamaican Workers



SCHEDULE OF FEES *Effective July 1, 2010*

LOAN PROCESSING	
Ordinary Loans	2% + GCT
Special Loans (No Share Equity)	2% + GCT
Hire Purchase Loans (including insurance)	7% + GCT
Back-To-School Loans	2% + GCT
Interim Financing Loans	2% + GCT
Insurance Premium Financing	\$1,000 + GCT
Unsecured Loans	2% + GCT
Mortgage Loans	0.5% of Loan + GCT
All Cash Secured Loans	2% + GCT or a minimum of \$800 + GCT
Small Business Loans (No Share Equity)	5% + GCT
Line of Credit (Secured and Unsecured)	2% + GCT (per annum on review)
Salary Advance (Drawdown fee)	\$200 + GCT
Salary Advance Facility Approval & Renewal	5% of approved limit +GCT
Hypothecated Loans (not C&WJCU)	2% + GCT
LOAN SERVICE	
All other Loans	2% + GCT
Assignment of Life Insurance Policy	\$600 + GCT
Assignment of Monies Due	\$600 + GCT
Assignment of Shares	\$600 + GCT
Discharge of Life Insurance Policy	\$600 + GCT
Discharge of Shares	\$600 + GCT
Discharge of Mortgage	\$3,000 + GCT
Discharge of Motor Vehicle Lien	\$900 + GCT (Regular) \$1,500 + GCT (Express)
Discharge of Bill of Sale (Motor Vehicle)	\$600 + GCT
Registration of Mortgage	\$5,000 + GCT+ Attorneys Cost
Bill of Sale (Motor Vehicle)	\$4,500 + GCT + Government Fees
Bill of Sale (Other)	\$2,500 + GCT + Government Fees
Credit Clearance	\$2,000 + GCT + Out of Pocket
Credit Report	\$1,800 + GCT (Regular) \$2,200 + GCT (Express)
Copy of Security Documents	\$300 + GCT
Restructuring of Loans	2% + GCT
Hypothecated Funds (not CW&JCU)	\$1,500 + GCT
Search Certificate (Property Title)	\$1,000 + GCT
Commitment Fee (External Funds)	2% + GCT
Extension of Loan Term	0.75% + GCT
Loan of Property Titles	\$2,000 + GCT
Handling charge for documents loaned to other financial institutions	\$2,000 + GCT
Titles Office Cost to Copy Titles	\$1,500 + GCT
DEPOSIT & ACCOUNT SERVICES	
Certification of Account Balance (Embassy Letters, Bank References, Credit References)	\$700 + GCT (Regular) \$1,000 + GCT (Express)
Special Letters	\$1,800 +GCT
Cheque Returned (Local)	\$1,000 + GCT +Bank Charges
Cheque Returned (Foreign)	\$1,200 + GCT + Bank Charges
Cancelled Cheque	\$300 + GCT
Salary Deposit A/C Service Charge	\$200 + GCT (per month)

Accounts Maintenance Service Charge (per month) <i>Ordinary Shares & Ordinary Deposit Accounts only - No charge on Early Bird Accounts</i>	\$40 + GCT per account)
Over the Counter Cash Withdrawal (\$50,000 and over)	\$20 + GCT
Pre-Authorized Money Transfers	\$400 + GCT
Duplicate Statements	First page \$100; \$30 per additional page + GCT
Overdraft on Salary Account (where no arrangements exist)	\$300 + GCT
Voucher Search	\$400 + GCT per hour (part thereof)
Stop Payment on Cheques	\$800 + GCT+ Bank Charges
Additional Cheques (Withdrawal of Funds)	\$100 + GCT per cheque
Photocopies (per page)	\$30 + GCT
Bank Draft/Managers Cheque	\$750 + GCT + Bank Charges
Wire Transfer - NCB	\$3,200 + GCT
ATM Card Replacement	\$300 + GCT
ATM Photo Request	\$2,500 + GCT
STANDING ORDERS	
Members with Salary Deposit Accounts	\$100 + GCT (per standing order)
Members without Salary Deposit Accounts	\$200 + GCT (per standing order)
STANDING ORDER EXEMPTIONS	
1. Pensioners are exempted from Standing Order Fees 2. Members are exempted from paying fees for Standing Orders under \$200.00 3. Members having multiple Standing Orders with a company, will be charged fees for one	
DELINQUENT LOANS	
Collection Fees	\$5,000 + GCT + Bailiff Charges
Late Payment Fees (Loans in Arrears)	5% + GCT on amount due or a minimum of \$500
Release of Repossessed Motor Vehicle	\$1,500 + GCT
Arrears Notices Fee (2nd Letter)	\$300 + GCT
Demand Letter Fee (3rd letter)	\$2,500 + GCT
Statutory Notice Fee	\$7,000 + GCT + Legal Fee
Arbitration	\$5,000 + GCT + Legal Fee
Transportation of Seized Items in Corporate Area, Portmore and Spanish Town (outside of these areas will be negotiable)	\$2,500 + GCT + mileage
Serving Summons (per member)	\$1,700 + GCT + mileage
Storage of Seized Motor Vehicle	\$300 per day + GCT
Miscellaneous Fees (e.g. Wrecker/Crane)	<i>Charged upon presentation of invoice</i>
MEMBERSHIP / NOMINATION	
Entrance Fees	\$100 + GCT
Share Transfer (Permanent & Deferred)	\$200 + GCT
Rule Book	\$60 + GCT
Resignation Fee	\$150 +GCT
SAFETY DEPOSIT BOXES	
Lost or broken key	Invoice cost + \$1,200 + GCT
1 1/2" x 4 3/4"	\$1,400 + GCT
2 1/2" x 5 1/4"	\$1,600 + GCT
5 1/2" x 5 1/4"	\$2,000 + GCT
2 1/2" x 10 1/2"	\$3,000 + GCT